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From the author of the Pulitzer Prize-winning *Arab and Jew*, an intimate portrait unfolds of working American families struggling against insurmountable odds to escape poverty. As David K. Shipler makes clear in this powerful, humane study, the invisible poor are engaged in the activity most respected in American ideology—hard, honest work. But their version of the American Dream is a nightmare: low-paying, dead-end jobs; the profound failure of government to improve upon decaying housing, health care, and education; the failure of families to break the patterns of child abuse and substance abuse. Shipler exposes the interlocking problems by taking us into the sorrowful, infuriating, courageous lives of the poor—white and black, Asian and Latino, citizens and immigrants. We encounter them every day, for they do jobs essential to the American economy. This impassioned book not only dissects the problems, but makes pointed, informed recommendations for change. It is a book that stands to make a difference.

"This book's great service is that it challenges us to consider the ways in which our institutions and systems, and the assumptions, positions and divisions that undergird them, leave us ill prepared for the next crisis."—Robert Rubin, *The New York Times Book Review*

Deftly weaving finance, politics, business, and the global human experience into one tight narrative, a tour-de-force account of 2020, the year that changed everything—from the acclaimed author of *Crashed*. The shocks of 2020 have been great and small, disrupting the world economy, international relations and the daily lives of virtually everyone on the planet. Never before has the entire world economy contracted by 20 percent in a matter of weeks nor in the historic record of modern capitalism has there been a moment in which 95 percent of the world's economies were suffering all at the same time. Across the world hundreds of millions have lost their jobs. And over it all looms the specter of pandemic, and death.

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Adam Tooze, whose last book was universally lauded for guiding us coherently through the chaos of the 2008 crash, now brings his bravura analytical and narrative skills to a panoramic and synthetic overview of our current crisis. By focusing on finance and business, he sets the pandemic story in a frame that casts a sobering new light on how unprepared the world was to fight the crisis, and how deep the ruptures in our way of living and doing business are. The virus has attacked the economy with as much ferocity as it has our health, and there is no vaccine arriving to address that. Tooze's special gift is to show how social organization, political interests, and economic policy interact with devastating human consequences, from your local hospital to the World Bank. He moves fluidly from the impact of currency fluctuations to the decimation of institutions--such as health-care systems, schools, and social services--in the name of efficiency. He starkly analyzes what happened when the pandemic collided with domestic politics (China's party conferences; the American elections), what the unintended consequences of the vaccine race might be, and the role climate change played in the pandemic. Finally, he proves how no unilateral declaration of "independence" or isolation can extricate any modern country from the global web of travel, goods, services, and finance.

"Essential...in showcasing people who are persistent, clever, flawed, loving, struggling and full of contradictions, *Broke* affirms why it's worth solving the hardest problems in our most challenging cities in the first place." —Anna Clark, *The New York Times* "Through in-depth reporting of structural inequality as it affects real people in Detroit, Jodie Adams Kirshner's *Broke* examines one side of the economic divide in America" —Salon "What *Broke* really tells us is how systems of government, law and finance can crush even the hardest of boot-strap pullers." —Brian Alexander, author of *Glass House* A galvanizing, narrative account of a city's bankruptcy and its aftermath told through the lives of seven valiantly struggling Detroiters Bankruptcy and the austerity it represents have become a

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common "solution" for struggling American cities. What do the spending cuts and limited resources do to the lives of city residents? In *Broke*, Jodie Adams Kirshner follows seven Detroiters as they navigate life during and after their city's bankruptcy. Reggie loses his savings trying to make a habitable home for his family. Cindy fights drug use, prostitution, and dumping on her block. Lola commutes two hours a day to her suburban job. For them, financial issues are mired within the larger ramifications of poor urban policies, restorative negligence on the state and federal level and—even before the decision to declare Detroit bankrupt in 2013—the root causes of a city's fiscal demise. Like Matthew Desmond's *Evicted*, *Broke* looks at what municipal distress means, not just on paper but in practical—and personal—terms. More than 40 percent of Detroit's 700,000 residents fall below the poverty line. Post-bankruptcy, they struggle with a broken real estate market, school system, and job market—and their lives have not improved. Detroit is emblematic. Kirshner makes a powerful argument that cities—the economic engine of America—are never quite given the aid that they need by either the state or federal government for their residents to survive, not to mention flourish. Success for all America's citizens depends on equity of opportunity.

One of TIME's Best New Books to Read This Summer —Brilliant—a keen, elegantly written, and scorching account of the American family today. Through vivid stories, sharp analysis and wit, Quart anatomizes the middle class's fall while also offering solutions and hope. — Barbara Ehrenreich, author of *Nickel and Dimed Families* today are squeezed on every side—from high childcare costs and harsh employment policies to workplaces without paid family leave or even dependable and regular working hours. Many realize that attaining the standard of living their parents managed has become impossible. Alissa Quart, executive editor of the Economic Hardship Reporting Project, examines the lives of many middle-class Americans who can now barely afford to raise children.

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Through gripping firsthand storytelling, Quart shows how our country has failed its families. Her subjects—from professors to lawyers to caregivers to nurses—have been wrung out by a system that doesn't support them, and enriches only a tiny elite. Interlacing her own experience with close-up reporting on families that are just getting by, Quart reveals parenthood itself to be financially overwhelming, except for the wealthiest. She offers real solutions to these problems, including outlining necessary policy shifts, as well as detailing the DIY tactics some families are already putting into motion, and argues for the cultural reevaluation of parenthood and caregiving. Written in the spirit of Barbara Ehrenreich and Jennifer Senior, *Squeezed* is an eye-opening page-turner. Powerfully argued, deeply reported, and ultimately hopeful, it casts a bright, clarifying light on families struggling to thrive in an economy that holds too few options. It will make readers think differently about their lives and those of their neighbors.

A groundbreaking work of history about the American middle class—its rise, why it faltered, and who truly benefited from its dominance. In *Promised Land*, David Stebenne “invites us to remember those decades in which both the middle class and the Democratic Party were ascendant” (*The Wall Street Journal*). The story begins with the pervasive income and wealth inequality of the pre-New Deal period. What followed began a great leveling. World War II brought transformative elements that also helped expand the middle class. For decades, economic policies and cultural practices strengthened the trend, and by the 1960s the middle class dictated American tastes from books to TV shows to housing to food, creating a powerful political constituency with shared interests and ideals. The disruptive events of 1968, however, signaled the end of this expansion. The cultural clashes and political protests of that era turned a spotlight on how the policies and practices of the middle-class era had privileged white men over women, people of color, and other marginalized groups, as well as military force over

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diplomacy and economic growth over environmental protection. These conflicts, along with shifts in policy and economic stagnation, started shrinking that vast middle class and challenging its values, trends that continue to the present day. Now, as the so-called "end of the middle class" dominates the news cycle and politicians talk endlessly about how to revive it, Stebennell's vivid history of a social revolution that produced a new and influential way of life reveals the fascinating story of how it was achieved and the considerable costs incurred along the way. "Well-researched, evenhanded" this concise, lucid account offers a solid overview of mid-20th-century social history" (Publishers Weekly) and shines more than a little light on our possible future.

OVER 250,000 COPIES IN PRINT, WITH A NEW CHAPTER ON THE 2018 TAX CUTS. There's a massive freight train bearing down on the average American investor, and it's coming in the form of higher taxes. The United States Government has made trillions of dollars in unfunded promises for programs like Social Security and Medicare—and the only way to deliver on these promises is to raise taxes. Some experts have even suggested that tax rates will need to double, just to keep our country solvent. Unfortunately, if you're like most Americans, you've saved the majority of your retirement assets in tax-deferred vehicles like 401(k)s and IRAs. If tax rates go up, how much of your hard-earned money will you really get to keep? In *The Power of Zero*, McKnight provides a concise, step-by-step roadmap on how to get to the 0% tax bracket by the time you retire, effectively eliminating tax rate risk from your retirement picture. Now, in this expanded edition, McKnight has updated the book with a new chapter on the 2017 Tax Cuts and Jobs Act, showing readers how to navigate the new tax law in its first year of being in effect, and how they can extend the life of their retirement savings by taking advantage of it now. The day of reckoning is fast approaching. Are you ready to do what it takes to experience the power of zero?

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“An excellent book...” The Economist Financial Times Asia editor David Pilling presents a fresh vision of Japan, drawing on his own deep experience, as well as observations from a cross section of Japanese citizenry, including novelist Haruki Murakami, former prime minister Junichiro Koizumi, industrialists and bankers, activists and artists, teenagers and octogenarians. Through their voices, Pilling's *Bending Adversity* captures the dynamism and diversity of contemporary Japan. Pilling's exploration begins with the 2011 triple disaster of earthquake, tsunami, and nuclear meltdown. His deep reporting reveals both Japan's vulnerabilities and its resilience and pushes him to understand the country's past through cycles of crisis and reconstruction. Japan's survivalist mentality has carried it through tremendous hardship, but is also the source of great destruction: It was the nineteenth-century struggle to ward off colonial intent that resulted in Japan's own imperial endeavor, culminating in the devastation of World War II. Even the postwar economic miracle—the manufacturing and commerce explosion that brought unprecedented economic growth and earned Japan international clout might have been a less pure victory than it seemed. In *Bending Adversity* Pilling questions what was lost in the country's blind, aborted climb to #1. With the same rigor, he revisits 1990—the year the economic bubble burst, and the beginning of Japan's “lost decades”—to ask if the turning point might be viewed differently. While financial struggle and national debt are a reality, post-growth Japan has also successfully maintained a stable standard of living and social cohesion. And while life has become less certain, opportunities—in particular for the young and for women—have diversified. Still, Japan is in many ways a country in recovery, working to find a way forward after the events of 2011 and decades of slow growth. *Bending Adversity* closes with a reflection on what the 2012 reelection of Prime Minister Shinzo Abe, and his radical antideflation policy, might mean for Japan and its future. Informed throughout by the insights shared by Pilling's

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many interview subjects, *Bending Adversity* rigorously engages with the social, spiritual, financial, and political life of Japan to create a more nuanced representation of the oft-misunderstood island nation and its people. The *Financial Times* [David Pilling quotes a visiting MP from northern England, dazzled by Tokyo's lights and awed by its bustling prosperity: "If this is a recession, I want one." Not the least of the merits of Pilling's hugely enjoyable and perceptive book on Japan is that he places the denunciations of two allegedly "lost decades" in the context of what the country is really like and its actual achievements.] The *Telegraph* (UK) [Pilling, the Asia editor of the *Financial Times*, is perfectly placed to be our guide, and his insights are a real rarity when very few Western journalists communicate the essence of the world's third-largest economy in anything but the most superficial ways. Here, there is a terrific selection of interview subjects mixed with great reportage and fact selection... he does get people to say wonderful things. The novelist Haruki Murakami tells him: "When we were rich, I hated this country"... well-written... valuable.] *Publishers Weekly* (starred): "A probing and insightful portrait of contemporary Japan."

"I don't want you to rehabilitate me," Philip Roth said to his only authorized biographer, Blake Bailey. "Just make me interesting." Granted complete independence and access, Bailey spent almost ten years poring over Roth's personal archive, interviewing his friends, lovers, and colleagues, and listening to Roth's own breathtakingly candid confessions. Cynthia Ozick, in her front-page rave for the *New York Times Book Review*, described Bailey's monumental biography as "a narrative masterwork" As in a novel, what is seen at first to be casual chance is revealed at last to be a steady and powerfully demanding drive. "under Bailey's strong light what remains on the page is one writer's life as it was lived, and—almost—as it was felt." Though Roth is generally considered an autobiographical novelist—his alter-egos include not only the Roth-

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like writer Nathan Zuckerman, but also a recurring character named Philip Roth—relatively little is known about the actual life on which so vast an oeuvre was supposedly based. Bailey reveals a man who, by design, led a highly compartmentalized life: a tireless champion of dissident writers behind the Iron Curtain on the one hand, Roth was also the Mickey Sabbath-like roué who pursued scandalous love affairs and aspired “[t]o affront and affront and affront till there was no one on earth unaffronted”—the man who was pilloried by his second wife, the actress Claire Bloom, in her 1996 memoir, *Leaving a Doll’s House*. Towering above it all was Roth’s achievement: thirty-one books that give us “the truest picture we have of the way we live now,” as the poet Mark Strand put it in his remarks for Roth’s Gold Medal at the 2001 American Academy of Arts and Letters ceremonial. Tracing Roth’s path from realism to farce to metafiction to the tragic masterpieces of the American Trilogy, Bailey explores Roth’s engagement with nearly every aspect of postwar American culture.

The definitive report on what caused America's economic meltdown and who was responsibleThe financial and economic crisis has touched the lives of millions of Americans who have lost their jobs and their homes, but many have little understanding of how it happened. Now, in this very accessible report, readers can get the facts. Formed in May 2009, the Financial Crisis Inquiry Commission (FCIC) is a panel of 10 commissioners with experience in business, regulations, economics, and housing, chosen by Congress to explain what happened and why it happened. This panel has had subpoena power that enabled them to interview people and examine documents that no reporter had access to. The FCIC has reviewed millions of pages of documents, and interviewed more than 600 leaders, experts, and participants in the financial markets and government regulatory agencies, as well as individuals and businesses affected by the crisis. In the tradition of The 9/11 Commission Report, "The Financial Crisis Inquiry

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Report" will be a comprehensive book for the lay reader, complete with a glossary, charts, and easy-to-read diagrams, and a timeline that includes important events. It will be read by policy makers, corporate executives, regulators, government agencies, and the American people.

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