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clearly understand and solve a problem.
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unfamiliar fields of application and

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1.6 Importance of Statistics in Business 1.7
Limitations of statistics 1.8 Summary 1.9
Self-Test Questions 1.10 Suggested
Readings 1.1 INTRODUCTION For a
layman, ' Statistics ' means numerical
information expressed in quantitative
terms. This information may relate to
objects, subjects, activities, phenomena, or
regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

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