

Business Studies Grade 10 Term 2 Paper

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TERM DEFINITION Form of ownership The legal position of the business and the way it is owned. Continuity Continue to exist even if a change of ownership takes place, e.g a member or shareholder dies or retires. Surety If a person or business accepts liability for the debt of another person or business.

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ACTIVITY 3 TOTAL: 26 3.1 Identify the entrepreneurial quality represented by Maggie in each statement below: (a) Maggie attends training courses on how to expand her business. (b) She has just established another branch even though she is not sure if the new

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