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of net profit. Sales = 3 366 ü + 1 188 ü = 4 554 ü Cost of sales = 125
x 22 = 2 750 üü Gross profit = 4 554 - 2 750 = 1 804. Overhead
expenses = 80 ü + 66 ü + 176 ü = R322.

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CURRICULUM AND ASSESSMENT POLICY STATEMENT (CAPS ... Accounting Grade 10 Exemplar Year -end Question Paper 1.3.1 Three main points to solve the debtors problem • Proper screening of debtors before opening accounts • Signing of invoices by customers • Statements sent out on time • Letters of demand for those who are late in paying • Incentives for early payment • No sales to overdue debtors

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Cost concepts LO2 Managerial accounting - AS2 Identify basic cost concepts QUESTION 3: 100 marks; 55 minutes The topic of the question is: The learning outcomes covered are: Financial statements and concepts LO1 Financial information - AS1 Explain accounting concepts - AS5 Prepare financial statements of sole traders

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