

Clashing Over Commerce A History Of Us Trade Policy

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Clashing over Commerce: A History of U.S. Trade Policy | NBER

"Clashing over Commerce is a very impressive book. Besides a detailed history of trade policy, it provides a general picture of American political and economic history."--Jeremy Atack, Vanderbilt University "Regulation" "Clashing over Commerce is a magisterial book. Irwin takes readers through the long story of American trade policy with keen insight and a sense for historical significance."--I. M. Destler, University of Maryland "National Review"

Clashing Over Commerce: A History of Us Trade Policy ...

Douglas A. Irwin's Clashing over Commerce is the most authoritative and comprehensive history of US trade policy to date, offering a clear picture of the various economic and political forces that have shaped it. From the start, trade policy divided the nation—first when Thomas Jefferson declared an embargo on all foreign trade and then when South Carolina threatened to secede from the Union over excessive taxes on imports.

Clashing over Commerce: A History of US Trade Policy, Irwin

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the battle over US trade policy from the colonial period to the present. It considers the economic interests and partisan positions that have influenced the course of trade policy, the historical circumstances that ... Clashing over Commerce: A History of US Trade Policy

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Clashing over Commerce: A History of U.S. Trade Policy. Douglas A. Irwin. Published in November 2017 by University of Chicago Press © 2017 by the National Bureau of Economic Research in NBER Book Series Long-Term Factors in Economic Development NBER Program(s):DAE, ITI More information on purchasing this book 860 pages ISBN: 978-0-226-39896-9

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Clashing over Commerce: A History of US Trade Policy by ...

Irwin covers the history of US trade and trade policy from the founding of the nation to the election of Donald Trump. He usefully divides that history into three periods based on the primary theme of trade policy during the time: revenue (founding to Civil War), restriction (Reconstruction to Great Depression), and reciprocity (post-Great Depression).

Clashing over Commerce: A History of US Trade Policy by ...

Clashing Over Commerce: A History of U.S. Trade Policy Douglas A. Irwin Chicago: University of Chicago Press, 2017, 832 pp. During the first 16 months of Donald Trump's tumultuous presidency, the subjects of trade, tariffs, and America's role in the global economy have featured prominently in the public square.

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In “Clashing over Commerce”, Douglas Irwin of Dartmouth College tells the history of American trade policy, showing that trade is neither dull nor deserving of the attacks on it. Few could accuse...

Scapegoating trade - A historian on the myths of American ...

Throughout the U.S. trade history, the degree of protectionism that the United States (US) should adopt has always been at the center of its trade policy and a leading source of its domestic political conflict. Douglas A. Irwin's book Clashing Over Commerce discusses comprehensively the history of US trade policy from the colonial period to modern days, including recent economic developments under the presidencies from Bill Clinton to Donald Trump.

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Publication: Clashing Over Commerce: A History of US Trade ...

Clashing over Commerce: A History of US Trade Policy. By Douglas A. Irwin. 832 pp, University of Chicago Press, 2017. Purchase. At a time when Washington's approach to trade seems poised to undergo a significant shift, this magisterial book surveys the entire history of U.S. trade policy since the Colonial era, using congressional debates and actions to show how conflicting domestic economic interests have led Americans to clash repeatedly over trade.

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Collins, who has never missed a vote in the Senate, joined by video from Washington because the Senate was in session. The debate's host made it an all-virtual event after Gideon's campaign balked ...

Revenue. The struggle for Independence, 1763-1789 ; Trade policy for the new nation, 1789-1816 ; Sectional conflict and crisis, 1816-1833 ; Tariff peace and Civil War, 1833-1865 -- Restriction. The failure of tariff reform, 1865-1890 ; Protectionism entrenched, 1890-1912 ; Policy reversals and drift, 1912-1928 ; The Hawley-Smoot tariff and the Great Depression, 1928-1932 -- Reciprocity. The New Deal and reciprocal trade agreements, 1932-1943 ; Creating a multilateral trading system, 1943-1950 ; New Order and new stresses, 1950-1979 ; Trade shocks and response, 1979-1992 ; From globalization to polarization, 1992-2017 -- Conclusion

Free trade enjoys an intellectual status unrivaled by any other doctrine in the field of economics. A professor of economics explains how free trade achieved this position and has endured against the tide of abundant criticisms and theoretical challenges from Adam Smith's day through the present. "Full of new insights and unexpected delights. . . . A work that is not only interesting and inspiring but of great practical use".--Paul Krugman, "Journal of Economic Literature". 14 photos. Copyright © Libri GmbH. All rights reserved.

The extreme protectionism that contributed to a collapse of world trade in the 1930s is examined in light of the recent economic crisis. The recent economic crisis—with the plunge in the stock market, numerous bank failures and widespread financial distress, declining output and rising unemployment—has been reminiscent of the

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Great Depression. The Depression of the 1930s was marked by the spread of protectionist trade policies, which contributed to a collapse in world trade. Although policymakers today claim that they will resist the protectionist temptation, recessions are breeding grounds for economic nationalism, and countries may yet consider imposing higher trade barriers. In *Trade Policy Disaster*, Douglas Irwin examines what we know about trade policy during the traumatic decade of the 1930s and considers what we can learn from the policy missteps of the time. Irwin argues that the extreme protectionism of the 1930s emerged as a consequence of policymakers' reluctance to abandon the gold standard and allow their currencies to depreciate. By ruling out exchange rate changes as an adjustment mechanism, policymakers turned instead to higher tariffs and other means of restricting imports. He offers a clear and concise exposition of such topics as the effect of higher trade barriers on the implosion of world trade; the impact of the Smoot-Hawley tariff of 1930; the reasons some countries adopted draconian trade restrictions (including exchange controls and import quotas) but others did not; the effect of preferential trade arrangements and bilateral clearing agreements on the multilateral system of world trade; and lessons for avoiding future trade wars.

The Smoot-Hawley tariff of 1930, which raised U.S. duties on hundreds of imported goods to record levels, is America's most infamous trade law. It is often associated with--and sometimes blamed for--the onset of the Great Depression, the collapse of world trade, and the global spread of protectionism in the 1930s. Even today, the ghosts of congressmen Reed Smoot and Willis Hawley haunt anyone arguing for higher trade barriers; almost single-handedly, they made protectionism an insult rather than a compliment. In *Peddling Protectionism*, Douglas Irwin provides the first comprehensive history of the causes and effects of this notorious measure, explaining why it largely deserves its reputation for combining bad politics and bad economics and harming the U.S. and world economies during the Depression. In four brief, clear chapters, Irwin presents an authoritative account of the politics behind Smoot-Hawley, its economic consequences, the foreign reaction it provoked, and its aftermath and legacy. Starting as a Republican ploy to win the farm vote in the 1928 election by increasing duties on agricultural imports, the tariff quickly grew into a logrolling, pork barrel free-for-all in which duties were increased all around, regardless of the interests of consumers and exporters. After Herbert Hoover signed the bill, U.S. imports fell sharply and other countries retaliated by increasing tariffs on American goods, leading U.S. exports to shrivel as well. While Smoot-Hawley was hardly responsible for the Great Depression, Irwin argues, it contributed to a decline in world trade and provoked discrimination against U.S. exports that lasted decades. Featuring a new preface by the author, *Peddling Protectionism* tells a fascinating story filled with valuable lessons for trade policy today.

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The United States is entering a period of profound uncertainty in the world political economy--an uncertainty which is threatening the liberal economic order that its own statesmen created at the end of the Second World War. The storm surrounding this threat has been ignited by an issue that has divided Americans since the nation's founding: international trade. Is America better off under a liberal trade regime, or would protectionism be more beneficial? The issue divided Alexander Hamilton from Thomas Jefferson, the agrarian south from the industrializing north, and progressives from robber barons in the Gilded Age. In our own times, it has pitted anti-globalization activists and manufacturing workers against both multinational firms and the bulk of the economics profession. Ambassador C. Donald Johnson's *The Wealth of a Nation* is an authoritative history of the politics of trade in America from the Revolution to the Trump era. Johnson begins by charting the rise and fall of the U.S. protectionist system from the time of Alexander Hamilton to the Smoot-Hawley Tariff of 1930. Challenges to protectionist dominance were frequent and often serious, but the protectionist regime only faded in the wake of the Great Depression. After World War II, America was the primary architect of the liberal rules-based economic order that has dominated the globe for over half a century. Recent years, however, have seen a swelling anti-free trade movement that casts the postwar liberal regime as anti-worker, pro-capital, and--in Donald Trump's view--even anti-American. In this riveting history, Johnson emphasizes the benefits of the postwar free trade regime, but focuses in particular on how it has attempted to advance workers' rights. This analysis of the evolution of American trade policy stresses the critical importance of the multilateral trading system's survival and defines the central political struggle between business and labor in measuring the wealth of a nation.

"In the US, in Europe, and throughout the world, globalization, in tandem with technological progress, has left a massive number of people behind, feeling dispossessed, disenfranchised, and angry. Leading the charge of "hyperglobalization" during the second half of the last century, and enforcing the Western framework of austerity in the developing world has been the International Monetary Fund. Along with the World Bank and WTO, many consider the IMF one of the most consequential institutions to have pushed the world economy blindly towards excessive globalization, while not adequately considering its powerful negative consequences. In October 2017, however, the IMF convened with some of the world's most celebrated economists and experts on trade and globalization to have an honest discussion on the most pressing concerns the world faces today as a result of globalization, and how to address the extensive challenges it has created. Edited by chief economist Maurice Obstfeld and senior economist Luis Catao of the IMF, the book brings together a team of respected senior economists with the most promising younger scholars to address five major themes: how globalization affects economic

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growth and social welfare; potential political implications of an honest discussion of globalization, and that "free trade may not be politically viable"; free trade's role in global inequality; how workers adjust or not when they're dislocated by globalization; and how trade policy influences the way countries develop their economies and societies. The book could represent a historic milestone at which the world's top economists and policymakers have an unprecedented, honest debate about the real costs and consequences of globalization"--

The life of a major figure in twentieth-century economic history whose impact has long been clouded by dubious allegations Although Harry Dexter White (1892–1948) was arguably the most important U.S. government economist of the twentieth century, he is remembered more for having been accused of being a Soviet agent. During the Second World War, he became chief advisor on international financial policy to Secretary of the Treasury Henry Morgenthau, a role that would take him to Bretton Woods, where he would make a lasting impact on the architecture of postwar international finance. However, charges of espionage, followed by his dramatic testimony before the House Un-American Activities Committee and death from a heart attack a few days later, obscured his importance in setting the terms for the modern global economy. In this book, James Boughton rehabilitates White, delving into his life and work and returning him to a central role as the architect of the world's financial system.

An examination of China's participation in the World Trade Organization, the conflicts it has caused, and how WTO reforms could ease them China's accession to the World Trade Organization (WTO) in 2001 was rightly hailed as a huge step forward in international cooperation. However, China's participation in the WTO has been anything but smooth, with China alienating some of its trading partners, particularly the United States. The mismatch between the WTO framework and China's economic model has undermined the WTO's ability to mitigate tensions arising from China's size and rapid growth. What has to change? China and the WTO demonstrates that unilateral pressure, by the United States and others, is not the answer. Instead, Petros Mavroidis and André Sapir show that if the WTO enacts judicious reforms, it could induce China's cooperation, leading to a renewed confidence in the WTO system. The WTO and its predecessor, the General Agreement on Tariffs and Trade, are predicated on liberal domestic policies. They managed the previous accessions of socialist countries and big trading nations, but none were as large or powerful as China. Mavroidis and Sapir contend that for the WTO to function smoothly and accommodate China's unique geopolitical position, it needs to translate some of its implicit principles into explicit treaty language. To make their point, they focus on two core complaints—that Chinese state-owned enterprises (SOEs) benefit from unfair trade advantages, and that domestic companies, private as well as SOEs, impose forced technology transfer

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on foreign companies as a condition for accessing the Chinese market—and they lay out specific proposals for WTO reforms. In an age of global trade disputes, China and the WTO offers a timely exploration of unprecedented challenges to the current multilateral system and fresh ideas for lasting solutions.

Strategies for transboundary natural resource management; winner of Harvard Law School's Raiffa Award for best research of the year in negotiation and conflict resolution. Transboundary natural resource negotiations, often conducted in an atmosphere of entrenched mistrust, confrontation, and deadlock, can go on for decades. In this book, Bruno Verdini outlines an approach by which government, private sector, and nongovernmental stakeholders can overcome grievances, break the status quo, trade across differences, and create mutual gains in high-stakes water, energy, and environmental negotiations. Verdini examines two landmark negotiations between the United States and Mexico. The two cases—one involving conflict over shared hydrocarbon reservoirs in the Gulf of Mexico and the other involving disputes over the shared waters of the Colorado River—resulted in groundbreaking agreements in 2012, after decades of deadlock. Drawing on his extensive interviews with more than seventy high-ranking negotiators in the United States and Mexico—from presidents and ambassadors to general managers, technical experts, and nongovernmental advocates—Verdini offers detailed accounts from multiple points of view, on both sides of the border. He unpacks the negotiation, leadership, collaborative decision-making, and political communication strategies that made agreement possible. Building upon the theoretical and empirical findings, Verdini offers advice for practitioners on effective negotiation and dispute resolution strategies that avoid the presumption that there are not enough resources to go around, and that one side must win and the other must inevitably lose. This investigation is the winner of Harvard Law School's Howard Raiffa Award for best research of the year in negotiation, mediation, decision-making, and dispute resolution.

The untold story of how FDR did the unthinkable to save the American economy The American economy is strong in large part because nobody believes that America would ever default on its debt. Yet in 1933, Franklin D. Roosevelt did just that, when in a bid to pull the country out of depression, he depreciated the US dollar in relation to gold, effectively annulling all debt contracts. From FDR's order for Americans to sell the government all their gold holdings to the Supreme Court confrontation that threatened to finish the New Deal, American Default provides a compelling account of an economic and legal drama that embroiled a nation.

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