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The accounting information is financial data about business transactions expressed in monetary terms. Or Accounting has been referred to as the process of identifying, measuring and communicating economic information to permit informed judgement and decisions by the users of information. The distinction between Accounting and book-keeping.

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Concept of financial accounting: In general way, financial accounting is the statement of information about a business or other type of organization so that executives or staff can assess its financial growth and future results. The purpose of financial accounting is to ascertain the results (profit or loss) of business operations during the particular period and to state the financial position (balance sheet) as on a date at the end of the period.

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Accounting is a comprehensive system to collect, analyze, and communicate financial information. The origin of accounting is as old as money. In early days, the number of transactions were very small, so every concerned person could keep the record of transactions during a specific period of time.

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Financial Accounting 2 Analysis and Interpretation of Accounts: a) Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis b) Trend Analysis. c) Comparative Statement. d) Common Size Statement. NOTE: Simple Problems based on the above (a) to (d) 2 Ratio Analysis and Interpretation based on vertical Financial statements as above -

~~Revised Syllabus and Question Paper Pattern of Courses of ...~~

This note covers the following topics: Environment and Theoretical Structure of Financial Accounting , Review of the Accounting Process, The Balance Sheet and Financial Disclosures, The Income Statement and Statement of Cash Flows, Income Measurement and Profitability Analysis, Time Value of Money Concepts, Cash and Receivables, Inventories: Measurement, Inventories: Additional Issues, Operational Assets: Acquisition and Disposition, Operational Assets: Utilization and Impairment, Current ...

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~~B.Com. (Financial Accounting), Bachelor of Commerce in ...~~

Financial Accounting. TYBCOM. Semester V. Syllabus. 1. Preparation of Final Accounts of Companies . Relevant Provisions of Companies Act related to Preparation of Final Account (excluding Cash Flow Statement) Preparation of Financial Statements as per Companies Act (excluding Cash Flow Statement)

~~Financial Accounting TYBCOM Semester V~~

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