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Intermediate Accounting 7th Edition Chapter 21 Solutions

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The adjustments discussed were purely accounting changes; they had no cash flow or market value consequences unless the new accounting information caused stockholders to revalue the derivatives. Solutions to Questions and Problems. NOTE: All end of chapter problems were solved using a spreadsheet. Many problems require multiple steps.

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I used this text through 2 courses of intermediate accounting. Obviously, accounting is a tricky topic and not all of the rules are intuitive, but I find that this book does a good job of explaining accounting, and even if a topic is still a bit cloudy after reading the chapter, the practice problems do a great job of clearing it up.

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