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comprehensive
introduction to the

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world of risk management by outlining the important issues surrounding risk management and the many factors that might increase an organisation's exposure to risk.

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Assessment 2 hour
exam; 75 multiple
choice questions; 70%
nominal pass mark

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Introduction to risk
management (I11)
The text covers the
foundations of risk
management and
insurance. The broad
view of risk reflected
in the concept of
enterprise risk

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Risk Management
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Preface and
Acknowledgements

Five manuals were prepared by IFC for the development of agri-insurance markets where the public and private sectors work together in a partnership (PPP). The manuals are designed to strengthen the

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risk management. The particular combination used by an individual farmer will depend on the individual 's situation, the types of risk faced, and the

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risk attitudes or preferences. Some risk responses such as vaccinations, preventative maintenance, feed inventories, and irrigation

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Risk Management.
Parts of a Risk Register. Risk

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Description – Clear description of risk, its cause & consequence.

Controls / Actions

already in place –

List what is actually happening now which reduces the impact of a risk or its

likelihood. **Impact** – scale of 1 to 5 (1 = minor, 5 =

catastrophic) (Note this is to be residual

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Introduction to Risk
Management (Theory
& Practice)

Introduction to
Insurance Principles
of Insurance 18 The
insured is the person
or firm or company
confronted by risk
and the insurer is a
person or firm or
company, which

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specializes in the assumption of risk. The primary business of the insurer is risk assumption for a fee.

2) Technical: This school of thought defines Insurance in terms of

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Risk Insurance - Mark S.

Dorfman - Google

Books. For upper

level undergraduate

and graduate level

courses in Principles

of Insurance or Risk

Management. This

text focuses on

problem-solving from

managerial,

consumer, and

societal perspectives.

It emphasizes both

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the business
managerial aspects of
risk management and
insurance and the
numerous consumer
applications of the
concept of risk
management and
insurance transaction.

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Control, Risk
Transfer, and Loss
Financing. Chapter 5:
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Chapter 8: Insurance
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111. Introduction to
risk management.

Objective. To provide
knowledge and
understanding of the
basic elements of risk
and the role of
insurance within
these principles.

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Summary of learning
outcomes Number of
questions in the
examination* . 1.

Understand the basic
elements of risk 19 2.

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management

Multiple choice

Questions on

Insurance and Risk
Management.

Practice for BBA or

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MBA exams using
these MCQ. Page 1.

Insurance and Risk
Management Multiple
choice Questions ...

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