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Answer: FALSE Diff: 1 LO: 1-1 EOC: QC1-1 AACSB: Reflective

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thinking Learning Outcome: Define and use cost-volume-profit analysis to analyze the effects of changes. 3) The purpose of managerial accounting is to gather, summarize, and report the cost and revenue data relevant to each decision that is made. Answer: TRUE Diff: 1 LO: 1-1

Managerial Accounting, 4e (Braun/Tietz) Chapter 1 ... Wendy M. Tietz is a professor for the Department of Accounting in the College of Business Administration at Kent State University. She teaches introductory financial and managerial accounting in a variety of formats, including large sections, small sections, and web-based sections.

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