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A private equity firm is controlled by the general partners who typically contribute just 1 or 2 percent of the working capital while the remaining equity is provided by limited partners such as pension funds who commit their investments for an extended period which can be up to 10 years.

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In an active private equity investment, private equity managers will play a significant role in the day to day operations of the company. In a passive investment, the company management runs the day to day operations of the company and takes the major decisions. The private equity managers may play an advisory role at most.

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