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By Rules VI and V, we can successively

write $x^{m/n} = (x^m)^{1/n} = s$ we also have $x^{m/n} =$

$(x^{1/n})^m = (x^{1/n})^m$. $s^n = x^m$; by

the same two rules, 8. Rule

VI: $(x^m)^n = x^{m \times n}$
 $\{x^m \times x^m \times \dots \times x^m\} = x^{m \times n}$

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$\times x \times \{z \dots \times x\}$

= x^n term s. mn
term s. 7. Chian
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VII: $x^m \times y^m$.

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15 Exercise 15.1

1. (a) With $a =$

4 and $b = 12$, we

have $y_c = Ae$

$y(t) = Ae^{4t}$, y_p

$= 12/4 = 3$. The

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general solution

is $y = A + 3e^{-2t}$. Setting

$t = 0$, we get

$$y(0) = A + 3,$$

thus $A = y(0) - 3$.

The definite

solution is $y(t) =$

$$(y(0) - 3)e^{-2t} + 3 = Ae^{-2t} + 3.$$

For $y(0) = 1$, $y(t) =$

$$(1 - 3)e^{-2t} + 3 = 3 - 2e^{-2t}.$$

$y(0) = 1$.

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By Theorem I,

any integer root

must be a

divisor of 6;

thus there are

six candidates:

± 1 , ± 2 , and ± 3 .

Among these, -1 ,

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the equation in
a yields: Thus
 $d^2 z$ does not
have to be zero
as a matter of
course.

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last determinant
is negative, the
path is not
convergent. Thus
 P_t and Q_t must
be either both
convergent,

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$x_0 = 0$ curve has

zero slope, and

the $y_0 = 0$

curve has

infinite slope.

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point. (b) The equilibrium is also a saddle point. 136 Chiang/Wainwright: Fundamental Methods Page 10/25

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The endogenous

variables are Y ,

C , and G . (b) $g=G$

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Y = proportion of national income spent as government expenditure. (c)

Substituting the last two equations into the first, we get

$$Y = a + b(Y - T_0) + I_0 + gY$$

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