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and describes and
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of Urban and Housing
Research. David John
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It is estimated to have
dominated the world
for approximately
500 years. However,
in the last decades a

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new concept has started to thrive in business environment, that being commodification. Commodification is strictly related to marxist theory, which emphasizes the commodity as a key cell in a capitalistic driven society.

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(1995). Business
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knowledge. Journal of
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Management: Vol. 11,
No. 7, pp. 707-719.

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Abstract and
Keywords. This entry
presents an analysis
of the

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knowledge and
information in
contemporary
capitalism. We

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provide a consistent account of how information as a commodity effects the workings of both capitalism and of Marxist theory. The first part of the chapter critically revisits Marx ' s own writings on the commodification of knowledge and how the immaterial labor

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hypothesis initially
interpreted these
writings.

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...

Within a capitalist
economic system,
commodification is
the transformation of
goods, services, ideas,

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nature, personal information and people into commodities or objects of trade. A commodity at its most basic, according to Arjun Appadurai, is "anything intended for exchange," or any object of economic value.

Commodification is often criticised on the

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grounds that some things ought not to be treated as commodities—for example water, education, data, information, knowledge, human life, and ...

Commodification -
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practice in
contemporary
universities. This
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academia pervades
many aspects of
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including research,
teaching, and
administration. As
such, it raises
significant
philosophical,

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political, and moral C
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volume offers the first
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of this disturbing
trend from a
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Commodification is
the process by which
something becomes a
commodity. A

commodity has two
primary
characteristics: it has
a market price and is
undifferentiated.

Commodification is
associated with the
creation of markets

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for things such that they are bought and sold at a market price. It is also associated with a breakdown of differentiation whereby things that were viewed as unique are viewed as common, standardized and unexceptional.

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15 Examples of
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The experiences of the Japanese companies discussed below suggest a fresh way to think about managerial roles and responsibilities, organizational design, and business practices in the knowledge ...

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