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BRIEF EXERCISES – ANSWERS BELOW BE1-1. Use basic accounting equation. (LO 3) Presented below is the basic accounting equation. Determine the missing amounts. Assets = Liabilities + Owner ' s Equity (a) \$90,000 \$50,000 ? (b) ? \$44,000 \$70,000 (c) \$94,000 ? \$53,000 BE1-2. Use basic accounting equation.

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Cash flows Statement Cashflows from Operating activities Cash received from customer (6960+1310-1740) 6530 Cash paid for inventory (4780+1630-view the full answerview the full answer

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Question: WileyPLUS Wygandet, Accounting Principles, Seventh Canadian Edition, Volume 1 \* PRINTER VERSION (BACK NEXT Exercise 7-4 (Essay) The Following Control Procedures Are Used In Centennial Bay General Merchandise For Cash Payments. 3. ASSIGNMENT RESOURCES Homework Practice Questions - Ch. 7 Exercise 7-1 (Essay). Brief Exercise 7-3 Brief Exercise 7-4 Brief ...

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